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May 7, 2004

Office of Employee Benefits Security
 Labor Management Service Administration
 U.S. Department of Labor
 Washington, DC 20216

RE: Notice of Plans of Deferred Compensation

Gentlemen:

Pursuant to DOL Reg. Sec. 2520.104-23, the undersigned Employer hereby files the following information with respect to its plan(s) of deferred compensation.

1. Name and Address of Employer: 400 West Main Street, Suite 205, Durham, North Carolina 27701.
2. Federal Employer Identification No. (EIN) 56-2046742
3. The Employer maintains six plans of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly-compensated employees.
4. Six employees are covered by such plans.

Very truly yours,

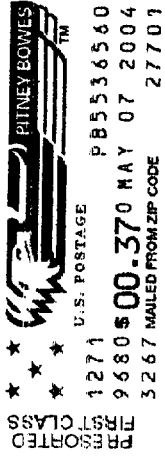
James S. Farrin, P.C.

By: James S. Farrin
 President

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