



The Citizens Bank
of Philadelphia

April 14, 2004

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N 5644
U. S. Department of Labor
200 Constitution Avenue N. W.
Washington, DC 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104 23, the following information is being provided regarding a nonqualified Salary Continuation Plan and Bank Owned Life Insurance sponsored by our organization for a select group of management or highly compensated employees.

1. Name of employer: The Citizens Bank of Philadelphia, Mississippi
2. Mailing address of the employer: 521 Main Street, Philadelphia, MS 39350
3. Employers' Federal Tax Identification Number (EIN): 64-0134511
4. Number of plans maintained: 1
5. Number of participants: 22
6. Date plan was implemented: January 1, 2004

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

The Citizens Bank of Philadelphia, Mississippi

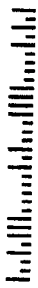
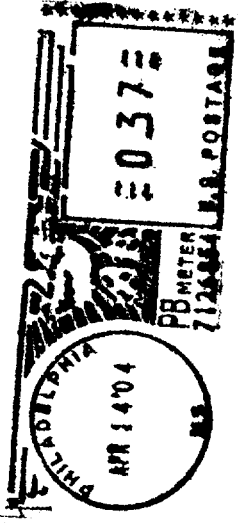
By: 

Plan Administrator



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of Philadelphia

P. O. BOX 209 • PHILADELPHIA, MISSISSIPPI 39350-0209



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