

NEA Member Benefits is a
wholly owned subsidiary of the
National Education Association

900 Clopper Road, Suite 300
Gaithersburg, Maryland 20878-1356
(301) 251-9600 Fax (301) 527-8210

April 13, 2004

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Ladies and Gentlemen:

Consistent with its reporting and disclosure obligations under Section 104 of the Employee Retirement Income Security Act of 1974 ("ERISA"), NEA's Member Benefits Corporation (the "Employer") is providing the following information to you, pursuant to section 2520.104-23 of the Department of Labor Regulations:

On April 1, 2004, the Employer established an unfunded, deferred compensation plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The name of the plan is the Supplemental Retirement Agreement. Only one participant, Marvin F. Merrill, participates in the Plan.


The Employer's name, address, and employer identification number are as follows:

NEA's Member Benefits Corporation
900 Clopper Road, Suite 300
Gaithersburg, MD 20878-1356

Employer Identification Number: 52-0855767

Should you have any questions regarding the plan or the information provided in this letter, please contact me.

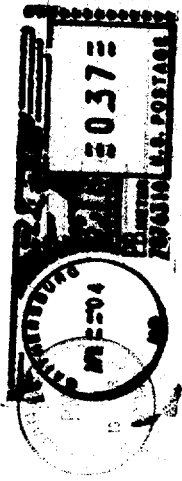
Sincerely yours,



Ronald C. Mentzer
Secretary/Treasurer
NEA's Member Benefits Corporation

nea Member Benefits

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