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McDonald's Corporation  
Campus Office Building  
Oak Brook, Illinois 60523-1900  
Direct Dial Number  
(630) 623-3308

Fax Number  
(630) 623-3512  
Email Address  
karen.barnes@mcd.com

April 6, 2004

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U. S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

Re: McDonald's Corporation Tier I Change of Control Employment Agreements  
McDonald's Corporation, EIN 36-2361282

Dear Sir or Madam:

This letter is to notify you that McDonald's Corporation has recently executed Tier I Change of Control Employment Agreements with 18 of its top officers, providing deferred compensation benefits in the event of a change in control. Additional Tier I agreements may be executed with a few other officers from time to time. This officer group constitutes a select group of management or highly compensated employees and all benefits are paid from the general assets of McDonald's Corporation.

A copy of the Tier I Change in Control Employment Agreement is available upon request at the following address:

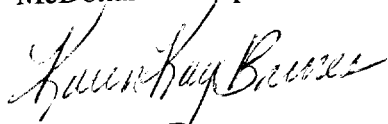
McDonald's Corporation  
General Counsel, Legal Department #332  
2915 Jorie Boulevard  
Oak Brook, IL 60523-1900

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Washington, DC 20210  
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If you have further questions, please let me know.

Very truly yours,

McDonald's Corporation



Karen Kay Barnes  
Managing Counsel

Cc: Denise Horne, McDonald's Corporation

Document #: 120373-v1



McDonald's Corporation  
Kroc Drive  
Oak Brook, Illinois 60523

**CERTIFIED MAIL**



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