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## Haddon Savings Bank

- WHITE HORSE PIKE AND STATION AVENUE, HADDON HEIGHTS, NJ 08035  
856.547.3700 / FAX 856.547.9312
- 20 MARLTON PIKE, CHERRY HILL, NJ 08034  
856.429.0036 / FAX 856.429.6705

TO: Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513 – Public Disclosure Room  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210

FROM: Haddon Savings Bank  
Employer Identification Number 21-0468823  
201 White Horse Pike  
Haddon Heights, NJ 08035

March 30, 2004

This document constitutes the statement required by 29 C.F.R. Sec. 2520 104-23 (a) (1) to be filed with the Secretary of Labor in respect to a Non-Qualified Deferred Compensation Plan maintained by the above employer.

The employer currently maintains one (1) Nonqualified Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. There are currently two (2) participants in the plan. A copy of the plan document will be furnished upon request.

Respectfully submitted,

Caroline A. Sapp  
Treasurer and Assistant Secretary  
Haddon Savings Bank

Cc: Haddon Savings Bank, Bank Board of Managers  
Mr. Kris H. Lehner, Drake, Lehner & Morgan LLC



**HADDON SAVINGS BANK RESOLUTION  
ADOPTED BY THE BOARD OF MANAGERS  
AT ITS DECEMBER 23, 2003 MEETING**

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**WHEREAS**, the Board of Managers of the Corporation believes that it is in the best interests of the Corporation to create a Nonqualified Deferred Compensation Plan for a select group of management and highly compensated employees of the Corporation, and the Board of Managers intends such a Plan to be considered an unfunded arrangement for purposes of the Employment Retirement Income Securities Act of 1974:

**NOW, THEREFORE**, it is hereby

**RESOLVED:** That the Board of managers hereby adopts the attached HADDON SAVINGS BANK, Deferred Compensation Plan (the "Plan").

**RESOLVED:** That no executive, manager, or director who is a Participant in the Plan and has delegated authority to act on behalf of the Board of Managers as the Plan Administrator shall vote or otherwise participate directly in any decision that may affect the amount or timing of payments of his or her Account Balance made under the Plan.

**RESOLVED:** That the Plan Administrator may from time to time designate employees eligible to participate in the Plan.

**WHEREAS**, each Participant has rendered competent and faithful service on behalf of the Corporation resulting in substantial growth and profits to the Corporation; and

**WHEREAS**, the Corporation values the efforts, abilities and accomplishments of the Participants as important members of management and recognized that their future services are vital to its continued growth and profits and that the loss of their services would result in substantial financial losses; and

**WHEREAS**, the Corporation desires to provide additional compensation to them and their heirs in recognition of their past and future services; and

**WHEREAS**, each Participant, by agreeing to participate in this Plan has indicated that he desires to provide for the financial security of his family;

**NOW, THEREFORE, BE IT RESOLVED**, that the HADDON SAVINGS BANK Deferred Compensation Plan is hereby adopted effective January 1, 2004.

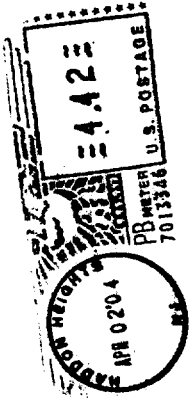
**BE IT FURTHER RESOLVED**, that SAMUEL S. DRIVER, ESQUIRE, be authorized, on behalf of the Corporation, to take all actions and to execute all documents he deems necessary to place the Plan into effect.

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CERTIFIED MAIL



7002 0440 0000 9881 9091

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*Haddon Savings Bank*

201 WHITE HORSE PIKE  
HADDON HEIGHTS, NJ 08035

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**FIRST CLASS MAIL**

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