



Spirit of '76

2520043380597

National Grand Bank

Marblehead, Mass. - 01945

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

March 31, 2004

The National Grand Bank hereby supplies the following information pursuant to
Department of Labor Regulations Section 2520.104-23:

Employer Name:

The National Grand Bank
91 Pleasant Street
Marblehead, MA 01945

EIN:

04-2832782

Plan Name:

Executive Non-Qualified Deferred Compensation Plan

Number of Plan Participants:

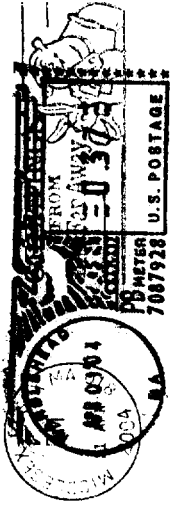
Fifteen participants

The Employer maintains this plan primarily for the purpose of providing non-qualified
deferred compensation to a select group of management or highly compensated
employees.

Sincerely,

Barry F. Weed
President

POST OFFICE BOX 4
MARBLEHEAD, MA 01945-0004



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