

Summit Mortgage Corporation

December 18, 1998

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Ave., N.W.
Washington, D.C. 20210

Dear Sir or Madam:
Summit Mortgage Corporation hereby supplies the following information pursuant to Department of Labor Regulation 2520.104-23:

A. Name and Address of Employer:

Summit Mortgage Corporation
10201 Wayzata Boulevard
Suite 350
Minnetonka, MN 55305

B. Employer Identification Number: 41-1726353

C. Summit Mortgage Corporation maintains the following plans for select group of management or highly compensated employees:

1. Name of Plan: Summit Mortgage Corporation Compensation Deferral Plan
Number of Participants: 4

This plan was adopted September 14, 1998. This notice is being filed within the 120 days of adoption. Therefore, no penalties are applicable.

Very truly yours,

Summit Mortgage Corporation

By: 

Robert L. Carter
President