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20621.001

FILE NO.

December 9, 1998

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

**Re: VBA Executive Non-Qualified Deferred
Compensation Plan for Community Bankers' Bank
E.I.N.: 54-1322807**

Dear Mr. Secretary:

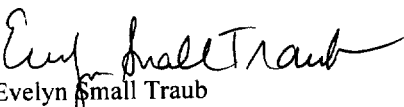
Please be advised that, effective December 1, 1998, Community Bankers' Bank, a Virginia corporation, with its headquarters currently at 557 Southlake Boulevard, Richmond, Virginia 23235 restated its existing Salary Continuation Plan for certain Executives effective December 1, 1998 (originally effective June 28, 1988) into the VBA Executive Non-Qualified Deferred Compensation Plan for Community Bankers' Bank ("the Plan"). The restated plan added an elective salary reduction feature to the Plan which had not existed prior to its restatement.

The number of participants in the Plan currently is 2.

The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees (a "top hat" plan) as described in ERISA Sections 202(2), 301(a)(3), and 401(a)(1) of Community Bankers' Bank and its affiliates which participate in the Plan.

This notice is being provided pursuant to Department of Labor Regulations Section 2520.104-23.

Yours very truly,


Evelyn Small Traub

119/773

cc: Mr. Raymond B. Cavedo
Mrs Bette J. Albert