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December 16, 1998

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210

Re: ~~Admiral Beverage Corporation~~  
EIN: 83-0210359  
Statement Regarding Deferred Compensation Plan

To the Office of Program Services, Division of Reports:

We are filing on behalf of our client, Admiral Beverage Corporation, a statement required by Department of Labor Reg. § 2520.104-23(b).

Very truly yours,



Elizabeth A. Nedrow  
for Holland & Hart LLP

EAN:asf  
Enclosure  
cc: Daniel Scheuerman

DENVER:0887978.01

## **STATEMENT REGARDING DEFERRED COMPENSATION PLAN**

**Employer:** Admiral Beverage Corporation

**Address:** 821 Pulliam Avenue  
P. O. Box 726  
Worland, WY 82401-0726

**EIN:** 83-0210359

The Employer maintains a Supplemental Executive Retirement Plan ("SERP"). The SERP is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Approximately seven employees are in the SERP. The SERP is the only such plan provided by the Employer.

DENVER:0887981.01