



THE EXCHANGE BANK

2520043380249

P. O. Box 367 Mayfield, Kentucky 42066 Phone: (502) 247-1403 Fax: (502) 247-5054

November 24, 1998

Certified Mail
Return Receipt Requested

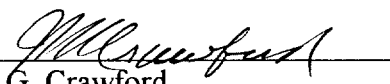
To: Top Hat Plan Exemption
Pension & Welfare Benefit Administration
Room N-5644
U. S. Department of Labor
200 Constitution Ave., N.W.
Washington, D. C. 20210

From: Employer: The Exchange Bank, a Kentucky corporation
Employer Identification Number: 61-0187310
Address: 223 South 6th St.
Mayfield, KY 42066

This document constitutes the statement required by 29 C.F.R. Sec. 2520.104-23(a) (1) to be filed with the Secretary of Labor in respect to nonqualified deferred compensation plans maintained by the above employer.

The employer has recently established a nonqualified deferred compensation plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The plan has one participant. The employer has no other similar plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

THE EXCHANGE BANK

By: 
J. G. Crawford
Chairman of the Board

HOMETOWN BANKING SINCE 1899

Member FDIC