

The Pioneer Group, Inc.

60 State Street
Boston, MA 02109-1820
617-742-7825

2520043380142



December 3, 1998

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: The Pioneer Group, Inc. 1998 Deferred Compensation Plan

Dear Madame Secretary:

Pursuant to 29 CFR § 2520.104-23, this letter will serve as notice that, with respect to The Pioneer Group, Inc. 1998 Deferred Compensation Plan (the "Plan"), The Pioneer Group, Inc. intends to utilize the alternative form of compliance with the reporting and disclosure requirements of part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA") provided in 29 CFR § 2520.104-23.

Pursuant to 29 CFR § 2520.104-23(b), the following information is provided:

1. Name and Address of Employer: The Pioneer Group, Inc., 60 State Street, Boston, MA 02109
2. Employer's Employer Identification Number: 13-5657669
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains only the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees currently in the Plan is as follows:

The Pioneer Group, Inc. 1998 Deferred Compensation Plan: 1

Pioneering Management
Corporation

Pioneer Funds
Distributor, Inc.

Pioneering Services
Corporation

Pioneer Capital
Corporation

Teberebie Goldfields
Limited

Pioneer Metals and
Technology, Inc.

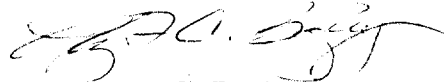
Secretary of Labor

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The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

A handwritten signature in black ink, appearing to read "Margaret C. Begley", written in a cursive style.

Margaret C. Begley

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