

SPECTRO

ALLOYS CORP

13220 Doyle Path
P.O. Box 10
Rosemount, MN 55068 U.S.A.
FAX: 612/438-3714
Phone: 612/437-2815

2520032032936

October 20, 1993

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

Ladies and Gentlemen:

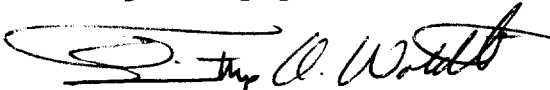
In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans for a select group of management or highly compensated employees, specified in Department of Regulations, 29 C.F.R. & 2520.104-23, the following information is provided:

Name and Address of Employer: Spectro Alloys Corporation
13220 Doyle Path
Rosemount, MN 55068

Employer Identification Number: 410943329

The above-named employer maintains a plan primarily for the purpose of providing deferred compensation for select members of its management. Two employees are currently covered by the plan.

Very truly yours,



Timothy A. Woldt
Chief Financial Officer

TAW/ab

