

Nov. 9, 1998

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified Executive Revenue Neutral plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Security State Bank of Basin
2. Mailing address of the employer: PO Box 531, Basin, WY 82410
3. Employer's Federal Identification Number (EIN): 83-0144960
4. Number of plans maintained: One
5. Number of participants in each plan: Two
6. Date plan was implemented: 8/11/98

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

Security State Bank of Basin

By:

J. M. [Signature]
Plan Administrator



a Clark/Bardes company

August 24, 1998

Personal & Confidential

Mr. Douglas Crouse
Security State Bank of Basin
201 South Fourth Street
PO Box 531
Basin, WY 82410

Dear Mr. Crouse:

The provisions of the Employee Retirement Income Security Act (ERISA) require that a notification be made to the U.S. Department of Labor in connection with the establishment of any salary continuation or deferred compensation plan. Your accountant or attorney may have already filed the appropriate information report. If not, we advise you to do so.

Enclosed you will find a document that needs only the current date, the date the plan was implemented, your signature and mailing to the Department of Labor. The plan implementation date is the date that the salary continuation or deferred compensation agreement is signed. This document should be filed with the Department of Labor within 120 days after your plan is implemented. We recommend that you retain a copy for your files.

Please telephone me if you have any questions.

Sincerely,

Randall M. Kohls, CPA
Plan Design and Compliance Manager

RMK/lt
Enclosure
cc: Lynn High



3600 West 80th Street, Suite 200
Minneapolis, MN 55431
(612) 893-6767 · Fax: (612) 893-6797



SECURITY BANK

PO BOX 531
BASIN, WYOMING 82410-0531

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