

April 23, 1998

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
U.S. Department of Labor
20 Constitution Avenue, NW
Washington, D.C. 20210

Re: Filing for Top Hat Plans

Dear Secretary of Labor:

This document constitutes the required statement for the alternative method of compliance under DOL Regulation §2520.104-23 for pension plans for certain selected employees.

1. Name of Employer: DG Bank Deutsche Genossenschaftsbank
New York Branch
2. Address of Employer: 609 Fifth Avenue
New York, NY 10017
3. EIN: 13-2847358
4. The above referenced employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. As of the date of this letter, the employer maintains one top hat plan which currently covers participants whose compensation exceeds the compensation limitations under Code Section 401(a)(17) as amended. As of the effective date of the plan (January 1, 1998) there were four (4) participants eligible.



6. The employer is prepared to furnish documents with respect to its top hat plan, if requested by the Secretary of Labor.

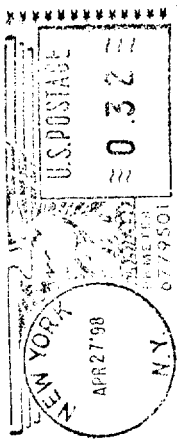
Sincerely,

DG BANK
Deutsche Genossenschaftsbank
New York Branch

Ruth Gold
Assistant Vice President

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Mechthilde Boeing
Vice President



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