

2520042394365

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, DC 20210

May 26, 1998

Re: Alternative Method of Reporting and Disclosure

Dear Sirs:

Pursuant to Department of Labor ("DOL") regulation Title 29 C.F.R. § 2520.104-23 (the "Regulation"), this is to advise you that COMMERZBANK AG, Employer Identification No. 13-2682661, 2 World Financial Center, New York, NY 10281-1050 (the "Company"), has, in addition to plans previously similarly disclosed pursuant to the Regulation, adopted the following plan, which constitutes a non-qualified, unfunded, deferred compensation plan. The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the company and its subsidiaries.

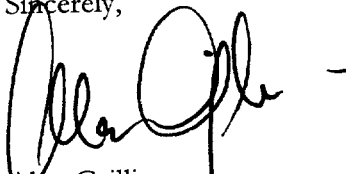
Plan

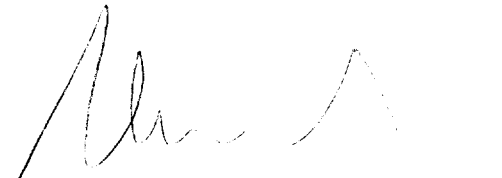
Commerzbank Supplemental Executive Savings Plan – Option II

Number of Participants

1

Sincerely,


Alan Grilli
Benefits Manager


Martin S. Barry
Vice President, Human Resources

COMMERZBANK 

AKTIENGESELLSCHAFT

NEW YORK BRANCH

2 World Financial Center New York, N.Y. 10281-1050

Personnel Department *Confidential*

