

2520042394193

VIA REGISTERED MAIL
RETURN RECEIPT REQUESTED

May 19, 1998

Top-Hat Plan Exemption
Room N-5638
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D. C. 20210

2520042394193

**Re: Equistar Chemicals, LP.
Executive Deferral Plan
Key Manager Deferral Plan
Executive Supplementary Savings Plan
Supplementary Executive Retirement Plan**

Ladies and Gentlemen:

The following information is provided to comply with requirements of the alternative reporting and disclosure method under Section 110 of the Employee Retirement Income Security Act of 1974, as amended, applicable to certain pension plans for a select group of management or highly compensated employees, as set forth in Section 2520.104-23 of the Department of Labor Regulations:

1. The name of the employer is Equistar Chemicals, LP (the "Employer"). The Employer is the sponsor of the captioned plans.
2. The mailing address of the Employer is:

1200 McKinney, Suite 1600
Houston, Texas 77010
3. The employer identification number (EIN) of the Employer is 76-0550481.

4. The purposes of the captioned plans are to encourage the long-term commitment of certain selected key employees by permitting (i) Employer derived accruals to restore benefits of such employees that are reduced under certain tax advantaged broad-based plans of the Employer, (ii) certain deferrals and (iii) certain supplemental retirement allowances.
5. The employer maintains only four (4) such plans.
6. It is estimated that of a total of approximately 4300 employees, 72 key employees are currently eligible to participate in the Executive Deferral Plan and Key Manager Deferral Plans, 18 key employees are currently eligible to participate in the Executive Supplemental Savings Plan and 86 key employees are currently eligible to participate in the Supplementary Executive Retirement Plan.

The Employer will provide you with a copy of any one or all of the plans upon request. Please contact me if you have questions or desire anything further at this time.

Very truly yours,

EQUISTAR CHEMICALS, LP



JoAnn L. Beck
Benefits Counsel

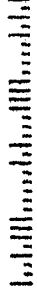
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Equistar Chemicals, LP
One Houston Center, Suite 1600
1221 McKinney Street
P. O. Box 2583
Houston, TX 77252-2583

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US DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE NW
WASHINGTON DC 20210



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