



2520042394111

PONTCHARTRAIN
MATERIALS
CORPORATION

P.O. BOX 8005
NEW ORLEANS, LA. 70182
(504) 949-7571
FAX 944-3338

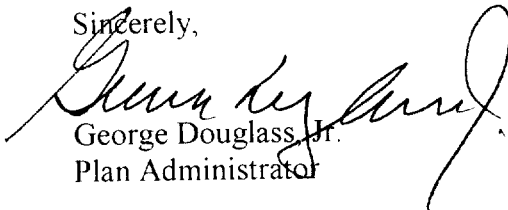
June 29, 1999

Tophat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U.S. Dept. of Labor
200 Constitution Ave., NW
Washington, DC 20210

Dear Sir:

Pursuant to Department of Labor Regulations Section 2520.104-23, you are hereby advised that Pontchartrain Materials Corporation, (F.I.N.: 72-0779558), P.O. Box 8005, New Orleans, LA 70182, has established the P.M.C. Deferred Compensation Plan (the "Plan") which is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Plan is not intended to qualify under Section 401(a) of the Internal Revenue Code, nor as an employee benefit plan under the Employee Retirement Income Security Act of 1974 subject to the provisions of Parts II, III and IV of Title I. The Plan is the only such plan maintained by Pontchartrain Materials Corporation and there are currently three (3) participants.

Sincerely,



George Douglass, Jr.
Plan Administrator

GD,Jr./mt



PONTCHARTRAIN MATERIALS CORPORATION

P.O. BOX 8005

NEW ORLEANS, LOUISIANA 70182

CERTIFIED

Z 297 735 886

MAIL

Tophat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U.S. Dept. of Labor
200 Constitution Ave., NW
Washington, DC 20210

