

C.M. Capital Corporation

525 University Avenue, Suite #1500
Palo Alto, California 94301 USA

Telephone (650) 326-6480
Fax (650) 325-4762

June 16, 1999

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: C.M. Capital Corporation Deferred Compensation Plan

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Dear Sir or Madam:

This notice is intended to satisfy the requirements of Department of Labor Regulation Section 2520.104-23 with respect to the above-referenced plan.

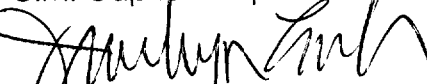
C.M. Capital Corporation maintains one plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The name of this plan is the C.M. Capital Corporation Deferred Compensation Plan. The number of employees who are participants in the plan is 5. (C.M. Capital Corporation does not maintain any other plans of this type.)

The address of C.M. Capital Corporation, 525 University Avenue, Suite 1500, Palo Alto, CA 94301. The employer identification number of C.M. Capital Corporation is Tax ID # 94-1712332.

If you have any questions with regard to this matter or require any other information, please let me know.

Very truly yours,

C.M. Capital Corporation



Jenchyn Luh
Senior Vice-President and
Chief Operating Officer

Cc: Noel Reemtsen, TBG Financial
Ann Habernigg, Pillsbury Madison & Sutro

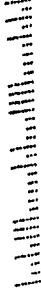
C.M. Capital Corporation
525 UNIVERSITY AVENUE, SUITE 1500, PALO ALTO, CA 94301 U.S.A.

CERTIFIED

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MAIL

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