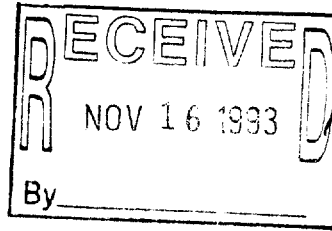




Ashforth Properties Inc.
Stanford Sq. 3003 Summer St.
Stanford, CT 06905-4392



11-12-93

2520032032819

Dear Sir/Madam;

We are in receipt of your statement filed with the Secretary of Labor registering your deferred compensation plan (under 29 CFR 2520.104-29) for the above company.

The following information was omitted in the initial filing. Please furnish the necessary information indicated so we may complete your file.

Employer Identification Number (EIN) (9 digits) 06-0890423

Address of participating company _____

Declaration (e.g., plan is for highly compensated employee(s)) _____

Number of employees participating in the plan(s) 2

~~Number of plans~~ number of plans (3 digits) 001

Other: _____

If the plan has terminated, please give the date of termination: ___/___/___

Please return this letter with the appropriate items completed within 30 days to:

Pension and Welfare Benefits Administration
U.S. Department of Labor
Frances Perkins Building, Room N-5644
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Sincerely

Files and Disclosure Program Manager
Office of Program Services

ASHFORTH PROPERTIES INC.

Stamford Square 3003 Summer Street Stamford, Connecticut 06905-4392 (203) 359-8500

September 21, 1993

U.S. Department of Labor
Pension and Welfare Benefits Administration
200 Constitution Avenue, N.W.
Washington, DC 20210

Gentlemen:

This is to advise your Department that this Company has instituted a deferred compensation plan for a select group of management employees, a so-called "top hat" plan. The plan currently benefits two employees.

If you have any questions, please do not hesitate to call or write to me.

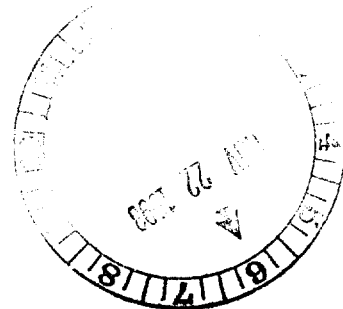
Yours truly,



Peter E. Hewitt
Senior Vice President
and General Counsel

jh

cc: Candace L. Quinn



PN: 2
Part:
EIN: