

2520042393384

LABOR DEPARTMENT STATEMENT

TO: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
200 Construction Ave., N.W., Room N-5644
U.S. Department of Labor
Washington, D.C. 20210

FROM: Employer: First Federal Savings Bank
Employer Identification Number: 83-0117790
Address: 46 W. Brundage Street, Sheridan, WY 82801

DATED: June 17, 1998

This is a statement required by 29 CFR Section 2520.104-23(a)(1) to be filed with the Secretary of Labor in respect to Nonqualified Deferred Compensation Plans maintained by the above employer.

The employer currently maintains two Nonqualified Salary Continuation Plans to provide deferred compensation for two executives who are members of a select group of management or who are highly compensated.

The number of plans: 2. Participants of each plan: 1

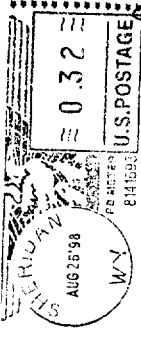
The name of the Executive included in the plan which is the subject of this notice is JERRY L. RECORD. The plan provides for payment of \$2,500 monthly to the Executive beginning after he reaches his "Normal Retirement Date" (age 65) and continuing for one hundred twenty (120) months. Such payments are also payable in the event of Executive's total disability and in the event of the Executive's death, benefits are payable to his designated beneficiary or to his personal representative in the event a beneficiary designation has not been made.

Yours truly,

FIRST FEDERAL SAVINGS BANK

By: Thomas M. Giguere
Plan Administrator
Senior Vice President

**FIRST FEDERAL
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P.O. BOX 6007
SHERIDAN, WYOMING 82801



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