



May 3, 2001

U.S. DEPT. OF LABOR
OFFICE OF PUBLIC DISCLOSURE

01 MAY -8 AM 10:10

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

P.O. Box 60458/Houston, TX 77205-0458
3300 North Sam Houston Parkway E. (77032-3499)
(281) 449-2000

Re: Hydril Company Restoration Plan

Dear Secretary:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the Hydril Company Restoration Plan (the "Plan"), the undersigned intends to use the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA) which alternative form of compliance is provided in the aforesaid Regulations Section.

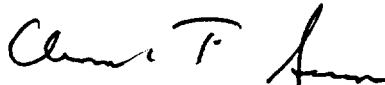
Pursuant to Regulation Section 2520.104-23(b), the following information is provided:

1. Name and Address of Employer: Hydril Company
3300 North Sam Houston Parkway East
Houston, Texas 77032-3411
2. Employer's Employer Identification Number: 95-2777268
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains only the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in such Plan is fourteen.

Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

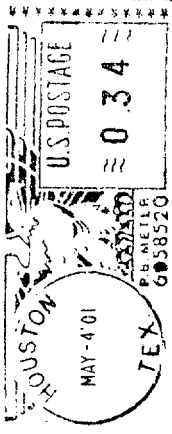
Hydril Company

By: 
Christopher T. Seaver, President & CEO

Ronald W. Tyrone



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