

2520042393038

STATEMENT PURSUANT TO I.T. REGS  
SECTION 2520.104-23

U.S. DEPT. OF LABOR  
PUBLIC DISCLOSURE  
00 APR 18 AM 11:10

Secretary of Labor  
Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210

Name and Address of Employer: Ned Davis Research, Inc., a Florida corporation  
(the "Employer")  
600 Bird Bay Drive, West  
Venice, FL 34292

Employer Identification Number: 59-202 0201

1. The Employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees.
2. The number of such plans is one.
3. The number of employees in the plan is NINE (9).

NED DAVIS RESEARCH, INC.

Date: April 1, 2001

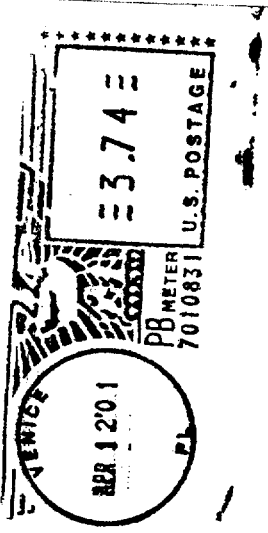
By: [Signature]  
its CFO



NED DAVIS RESEARCH INC  
 600 BIRD BAY DRIVE W  
 VENICE FL 34292-4020

Z 453 764 617

**MAIL**



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