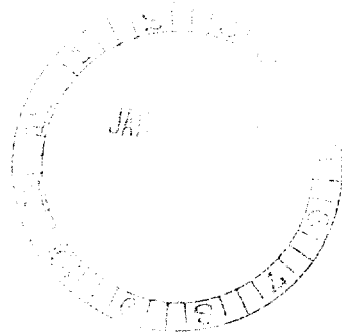


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January 3, 199~~3~~<sup>4</sup>

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210



Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified salary continuation plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Security Bancorp of Tennessee
2. Mailing address of the employer: 101 Main St., Halls, TN 38040
3. Employer's Federal Identification Number (EIN): 62-1261509
4. Number of plans maintained: One
5. Number of participants in each plan: Two
6. Date plan was implemented: December 14, 1993

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

***Security Bancorp of Tennessee***

By:

  
*Donald Hogue*  
Plan Administrator