

2520042392595



AFG INDUSTRIES INC.

CORPORATE HEADQUARTERS - P.O. BOX 929, KINGSPORT, TN 37662, (423) 229-7200

June 17, 1998

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Re: Top Hat Plan Filing

Dear Sir or Madam:

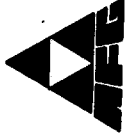
This correspondence is submitted in accordance with Labor Reg §2520.104-23 to report to the Secretary of Labor that **AFG Industries, Inc. (EIN: 25-1059306)** has adopted, effective as of March 20, 1998, the AFG Industries, Inc. Nonqualified Deferred Compensation Plan (the "Plan"). The Plan is an unfunded plan maintained by AFG Industries, Inc. primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. There are six (6) employees in the Plan. In accordance with ERISA §104(a)(1) and the applicable regulations, the Plan document will be provided upon request.

Respectfully submitted,

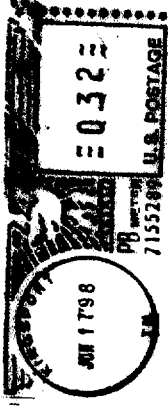
Rick Stapleton
Director Human Resources

25-1059306
68 JUN 25 1998
FEDERAL BUREAU OF INVESTIGATION

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AFG INDUSTRIES INC.
P.O. BOX 929
KINGSPORT, TENNESSEE 37662-0929



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