

201 Liberty Street • P.O. Box 520 • Morris, Illinois 60450-0520
815 / 942-0130 • FAX: 815 / 941-5170

9:00 9:17

RONALD L. WOHLWEND
CHAIRMAN

May 25, 1999

2520042392293

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified Salary Continuation plan sponsored by our organization for a select group of management or highly compensated employees.

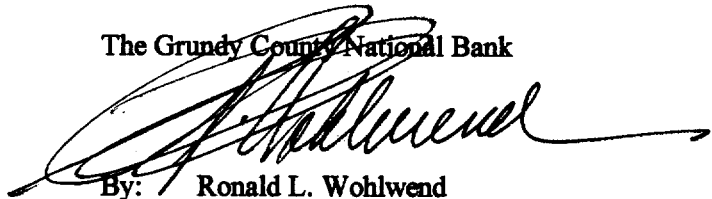
1. Name of employer: The Grundy County National Bank
2. Mailing address of the employer: PO Box 520, Morris, IL 60450
3. Employer's Federal Identification Number (EIN): 36-1174113
4. Number of plans maintained: One
5. Number of participants in each plan: Four
6. Date plan was implemented: April 1, 1999

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

The Grundy County National Bank



By: Ronald L. Wohlwend
Plan Administrator

RLW/jms

GRUNDY
COUNTY
NATIONAL
BANK

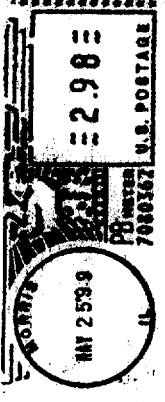
Morris, Illinois 60450-0520

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the right of the return address

CERTIFIED

Z 560 602 432

MAIL



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