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May 27, 1993

2520032032621

U.S. Department of Labor
Pension and Welfare Benefits Administration
Room S-2524
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: The McGorray Brothers Company, Inc.

Dear Sir or Madam:

Enclosed with this letter is a Statement for the Deferred Compensation Plan of the above-referenced employer in compliance with the reporting requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 submitted pursuant to Department of Labor Regulation 2520.104-23 (the "Top Hat Plan Exemption"). The above-referenced Plan was adopted on March 31, 1993.

Very truly yours,



Mohammed J. Bidar

MJB/sb

Enclosure

cc: Top Hat Plan Exemption, w/encl.
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Mr. James W. McGorray, w/out encl.
Mr. Michael C. Wolters, w/out encl.



TOP HAT PLAN EXEMPTION STATEMENT

This Statement is being made pursuant to Department of Labor Regulation Section 2520.104-23 in compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for the deferred compensation plan of The McGorray Brothers Company, Inc. (the "Employer") maintained for a select group of management or highly compensated employees of the Employer.

Employer: The McGorray Brothers Company, Inc.
14135 Detroit Avenue
Lakewood, Ohio 44107

Employer Identification No.: 34-0390910

Declaration: The Employer maintains a Deferred Compensation Plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Employer maintains one (1) such plan for one (1) employee.

THE MCGORRAY BROTHERS COMPANY, INC.

By: 
James W. McGorray

Its: President

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