



DeVry Inc.
One Tower Lane
Oakbrook Terrace,
Illinois 60181-4624
630 571-7700

2520042391640

November 22, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U. S. Department of Labor, Room N-5644
200 Constitution Avenue N.W.
Washington, D. C. 20210

Dear Sir:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title 1 of pension plans for a select group of management or highly-compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Sec. 2520.104-23, the following information is supplied:

Plan Sponsor: DeVry Inc.
One Tower Lane
Oakbrook Terrace, IL 60181
EIN: 36-3150143

Plan: Board of Directors' Deferred Compensation Plan,
Providing deferred compensation for
an eligible group of 10 Directors
Effective November 1, 1999

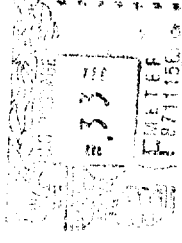
Sincerely.

Marilynn J. Cason
Senior Vice President and
General Counsel



DeVry Inc.
One Tower Lane
Oakbrook Terrace,
Illinois 60181-4624

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