

BAKER & DANIELS
EST. 1863

2520042391593

300 NORTH MERIDIAN STREET, SUITE 2700 · INDIANAPOLIS, INDIANA 46204-1782 · (317) 237-0300 · FAX (317) 237-1000 · www.bakerdaniels.com

MICHAEL J. MACLEAN
DIRECT (317) 237-1331
e-mail: mjmaclea@bakerd.com

INDIANAPOLIS
FORT WAYNE
SOUTH BEND
ELKHART
WASHINGTON, D.C.
QINGDAO, P.R. CHINA

BY CERTIFIED MAIL/RETURN RECEIPT

February 17, 2000

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Peoples Bank SB

Dear Sir or Madam:

Pursuant to the Department of Labor's regulation §2520.104-23, Peoples Bank SB submits the enclosed Statement Regarding Employee Benefits for Select Employees of Peoples Bank SB.

Please contact me if you have any questions or concerns.

Sincerely,



Michael J. MacLean

MJM/sjd
Encl.
cc: Linda Kollada (w/encl.)

PEOPLES BANK SB

**Statement Regarding Employee Benefits for
Select Employees of Peoples Bank SB**

This Statement is submitted pursuant to Department of Labor regulation § 2520.104-23, which prescribes an alternative method of compliance with ERISA's reporting and disclosure requirements for unfunded deferred compensation plans maintained for a select group of management or highly compensated employees. In accordance with the regulation, Peoples Bank SB (the "Employer"), declares the following:

Name of Plan: Peoples Bank SB Supplemental
Executive Retirement Plan

**Federal Identification
Number Assigned by the
IRS to Employer:** 35-0576197

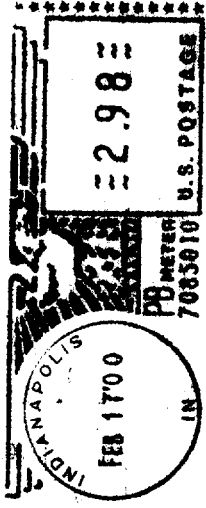
**Name, Address, and
Telephone Number
of Employer:** Peoples Bank SB
9204 Columbia Avenue
Munster, Indiana 46321
(219) 836-9690

**Purpose and Number of
Employees in Plan:** The Employer maintains two top hat plans, including the plan that is the subject of this filing. Both plans are maintained primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The top hat plan that is the subject of this filing currently benefits one employee. The other top hat plan, which has previously been the subject of a filing similar to this one, currently benefits one employee.

CERTIFIED

P 495 556 228

MAIL



First Class Mail
First Class Mail

BAKER & DANIELS

300 North Meridian Street, Suite 2700
 Indianapolis, Indiana 46204-1782

TOP HAT PLAN EXEMPTION
 PENSION AND WELFARE BENEFITS ADMINISTRATION
 ROOM N-5638
 U.S. DEPARTMENT OF LABOR
 200 CONSTITUTION AVENUE, N. W.
 WASHINGTON, D.C. 20210

Thank you

