

2520042391568



Bedford Federal
SAVINGS BANK

December 28, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

RE: Notice of Plan(s) Deferred Compensation

To the Secretary of Labor:

In Compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Bedford Federal Savings Bank
1030 15th St.
Bedford, IN 47421

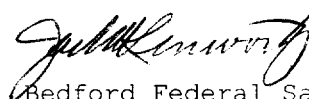
2. Federal Employer Identification No. (EIN): 35-0170375

3. The Employer has adopted a plan of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly-compensated employees, entitled "Phantom Stock and Phantom Option Plan." The plan was made effective December 15, 1999.

4. There are nine (9) participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgment purposes. A stamped, self-addressed envelope is also enclosed for your convenience.

Very truly yours,



Bedford Federal Savings Bank
Jack A. Kenworthy, President & CEO

I hereby acknowledge receipt of this notice from Bedford Federal Savings Bank.

Enclosures



P.O. BOX 368
BEDFORD, INDIANA 47421

ADDRESS SERVICE REQUESTED

TIP HAT PLAN EXEMPTION
PENSION & WELFARE BENEFITS ADM
R00 N-5644
US DEPARTMENT OF LABOR
200 CONSTITUTION AVE NW
WASHINGTON DC 20210

