

450 Lexington Avenue, Suite 1800
New York, NY 10017-3904

2520042391550

November 22, 1999

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, D.C. 20210

Re: Alternative Method of Reporting and Disclosure

Dear Sirs:

Pursuant to Department of Labor ("DOL") regulation Title 29 C.F.R. § 2520.104-23 (the "Regulation"), this is to advise you that ABP Investments US, Inc., Employer Identification No. 06-1285941, 450 Lexington Avenue, Suite 1670, New York, NY 10017 (the Company), has adopted the following plan, which constitutes a non-qualified, unfunded, deferred compensation plan. The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the Company.

Plan: ABP Investments US, Inc. Non Qualified Deferred Compensation Plan

Current Participants: One

Very truly yours,
ABP Investments US, Inc.

By:



Paul A.W.M. Spijkers
President

Fold at the top of the envelope to
the right of the return address

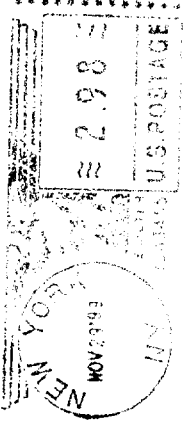
CERTIFIED

Z 381 777 489

MAIL



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