



2520042391381

The First National Bank of Monterey

June 1, 1999

Main Office
P. O. Box 8
Monterey, IN 46960
Clalbörn M. Wamsley
President
(219) 542-2121
Fax: (219) 542-4699

Winamac
US 35 North
P. O. Box 345
Winamac, IN 46996
George V. Wamsley
Senior Vice President
(219) 946-6641
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Culver
1049 Lakeshore Drive
P. O. Box 192
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Mark D. Wamsley
Branch Manager
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North Judson
902 West Talmer
P. O. Box 7
North Judson, IN 46366
Randy Howard
Branch Manager
(219) 896-5059
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Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

The First National Bank of Monterey
6222 E. Main Street (P. O. Box 8)
Monterey, Indiana 46960

ID# 35-0310210

116

The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plans were made effective June 1, 1999.

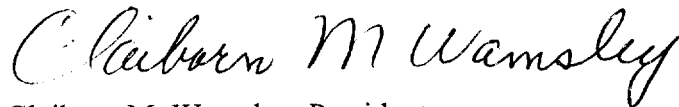
There are six participants in the plan.

"Traditional Banking - Serving Community Needs"

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgment purposes. A stamped, self-addressed envelope is also enclosed for your convenience.

Very truly yours,

The First National Bank of Monterey

A handwritten signature in cursive script that reads "Claiborn M Wamsley". The signature is written in black ink and is positioned above the printed name.

Claiborn M. Wamsley, President

Enclosures

The First National Bank of Monterey
P.O. Box 8
Monterey, Indiana 46960

ADDRESS SERVICE REQUESTED



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200 Constitution Avenue NW
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