

Olean DRESSER CLARK
Community
FEDERAL CREDIT UNION

2520032032568

TO: Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

FROM: Employer: Olean Dresser Clark Community Federal
Credit Union
Employer Identification Number: 16-1022820
Address: 610 Wayne Street
Olean, New York 14760

SUBJECT: ERISA Statement

As required by 29 C.F.R. Sec. 2520.104-23(a)(1), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Agreement(s) we have established.

The Olean Dresser Clark Community Federal Credit Union has established a Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. Two employees have signed Agreements to defer compensation under this plan.

DATE: June 22, 1993 Employer: Olean Dresser Clark Community
Federal Credit Union
By: Thomas A. Crosson
Title: General Manager

RECEIVED
JUN 25 1993