

Chesapeake Employees'
Federal Credit Union
P.O. Box 392
West Point, VA 23181



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2520042391228

To: Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N. W.
Washington, D. C. 20210

From: Chesapeake Employees' Federal Credit Union
Federal Tax Identification Number 54-6038172
P. O. Box 392
20th and Main Streets
West Point, VA 23181

As required by 29 C.F.R. Sec. 2520.104-23 (a), we are filing this notice with the Secretary of Labor regarding the Deferred Compensation Plan we have established.

The Chesapeake Employees' Federal Credit Union has established a Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. Two employees have signed Agreements to defer compensation under this plan.

Date: June 15, 1996

Employer: Chesapeake Employees'
Federal Credit Union

By: 
John Kemp

Title: President
Board of Directors