

2520042391108

ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT  
FOR NON-QUALIFIED DEFERRED COMPENSATION PLANS FOR A SELECT  
GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pensions plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer Drill Masters, Inc.  
P.O.B. 4283  
Hamden CT 06514  
Employer Identification Number 06-0890264

The above-named employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Name of Plan: Executive Bonus Life Insurance Plan  
Number of Participants in Plan: 3  
Dated: May 1, 1996  
Name of Employer: Drill Masters Inc.  
By: [Signature]  
Plan Administrator