

**STATEMENT OF COMPLIANCE
UNDER
DEPARTMENT OF LABOR
REGULATION § 2520.104-23**

This statement is being filed with the Department of Labor under Department of Labor Regulation § 2520.104-23, which provides an alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974 (the "Act") for unfunded pension plans maintained by an employer for a select group of management or highly compensated employees, pursuant to the authority of the Secretary of Labor under section 110 of the Act.

- Name and address of employer: Timex Corporation
Park Road Extension, P.O. Box 310
Middlebury, Connecticut 06762-0310
- Internal Revenue Service Employer Identification Number: 06 - 0581310 1/26
- The Timex Executive Supplemental Retirement Income Plan is maintained primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees, and currently covers 26 employees.

TIMEX CORPORATION

By 
Robert F. Ricci
Director, Employee Relations

Date: April 14, 2000



TIMEX
CORPORATION

DIRECT DIAL TELEPHONE: (203) 573-6442
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April 14, 2000

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C.

Gentlemen:

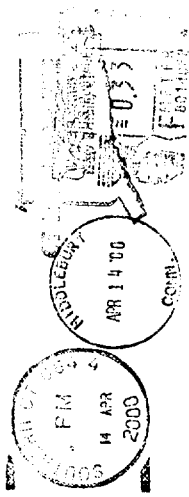
On behalf of Timex Corporation (EIN 06 – 0581310), enclosed is a Statement of Compliance under Department of Labor Regulation 2520.104-23 with respect to the Timex Executive Supplemental Retirement Income Plan. The Timex Executive Supplemental Retirement Plan, which was adopted April 13, 2000, is an unfunded pension plan maintained for a select group of management or highly compensated employees.

Sincerely,

G. Markell Fluckiger
Tax Counsel and Director of Taxes

TIMEX
CORPORATION

Park Road Extension, P.O. Box 310
Middletown, Connecticut 06762-0310



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