



196 OLD ROUTE 9 • FISHKILL, NY 12524 • (914) 897-4050
6 TUCKER DRIVE • POUGHKEEPSIE, NY 12603 • (914) 452-7323
256 NORTH ROAD • POUGHKEEPSIE, NY 12601 • (914) 452-7970

April 13, 2000

2520042390544

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: TEG Federal Credit Union Non-Qualified
Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to the TEG Federal Credit Union, the administrator intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

Name and Address of Employer: TEG Federal Credit Union, 10 Tucker Drive, Poughkeepsie, NY 12603

Employer's Employer Identification Number: 14-6077731

The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The Employer hereby states that it maintains one such plan and that there is one employee in the plan.

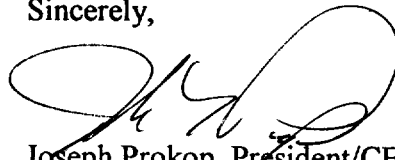
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The Employer will provide plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA and Section 2520.104-23(b)(2) of the Department's Regulations.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Prokop', with a large, stylized flourish at the end.

Joseph Prokop, President/CEO
TEG Federal Credit Union

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TO			
Joseph Prokop 914-452-7323			
Pension Welfare Benefits Administration			
Address for Labor Dept. for Description			
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