



October 6, 1997

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Office of Employee Benefits Security
Labor-management Services Administration
U. S. Department of Labor
Washington, DC 20216

Re: The Citizens Bank
63-0711504
P. O. Box 319
Greensboro, Al. 36744

To Whom It May Concern:

This document constitutes the statement required by 29 C.F.R. Section 2520.104-23 (a)(1) to be filed with the Secretary of Labor in respect to non-qualified deferred compensation plans maintained by the above employer.

The employer maintains a non-qualified welfare benefit plan for executives/directors who are members of a select group of management or who are highly compensated.

There is one participant in the plan. The Plan Administrator will be The Board of Directors of The Citizens Bank, Greensboro, Alabama.

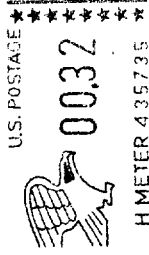
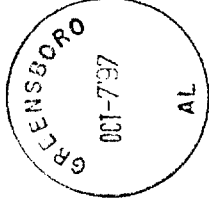
Sincerely,

Charles W. Thomas,
President



The Citizens Bank

A Subsidiary of Citizens BancShares, Inc.
1300 State Street - P.O. Box 319
Greensboro, Alabama 36744



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