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Box 157



SIMONSEN MILL, INC.,

712-445-2211

QUIMBY, IOWA 51049

The FARM SERVICE that Makes and Keeps Friends!®

ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR NON-QUALIFIED DEFERRED COMPENSATION PLANS FOR A SELECT
GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 CFR Section 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: Simonsen Industries, Inc.
(Formerly Simonsen Mill, Inc.)
P.O. Box 247
Quimby, IA 51049

Employer Identification Number: 42-0822141

Number of Plans and Participants in Each Plan: 1 Plan covering 6 employees

Simonsen Industries, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Dated December 29, 1992.

SIMONSEN INDUSTRIES, INC.

By John Simonsen Pres.
Plan Administrator

32828



In Iowa No Toll 800/352-4996

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SECURITY NATIONAL BANK BUILDING
SIOUX CITY, IOWA 51101
712-258-5550

December 29, 1992

Secretary of Labor
U.S. Department of Labor
Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, DC

Re: Simonsen Industries, Inc. (Formerly Simonsen Mill, Inc.)
Alternative Reporting and Disclosure Statement for Non-Qualified Deferred
Compensation Plan

Dear Sirs:

Please find enclosed the Simonsen Industries, Inc.'s Alternative Reporting and Disclosure Statement for their Non-Qualified Deferred Compensation Plan. This is being filed pursuant to the U.S. Department of Labor's Pension and Welfare Benefits Administration's notices published on April 20, 1992 (57FR 14436) and July 24, 1992 (57FR 33019). Specifically, these notices provide that administrators of unfunded or insured pension plans maintained for a select group of management or highly compensated employees may file the statement described in 29 CFR 2520.104-23(b) rather than annual return/reports for 1988 and subsequent plan years for purposes of taking advantage of the reduced penalties for voluntary compliance during the Department of Labor's announced grace period which has been extended until December 31, 1992. These notices provide that administrators of these plans who have not filed timely statements in accordance with Section 2520.104-23 but who file such statements by December 31, 1992, shall be deemed to have elected compliance with the alternative method of compliance prescribed in Section 2520.104-23 for 1988 and all subsequent plan years. Therefore, the Company intends that by filing this disclosure statement it has elected compliance with the alternative method of compliance prescribed in Section 2520.104-23.

In connection therewith, please find enclosed a check in the amount of \$1,000 for the late filing penalty.

Your prompt attention to the matter is appreciated.

Sincerely yours,

32828
David D. Schmit
David D. Schmit

DDS/cb

Enclosure

cc: Mr. John R. Simonsen
President
Simonsen Industries, Inc.

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FEB 17 1993

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CERTIFIED

POSTAGE WILL BE PAID BY ADDRESSEE

MAIL

1/7/77
SUITE 500 SECURITY NATIONAL BANK BUILDING
SIOUX CITY, IOWA 51101

17-12 #1

Secretary of Labor
U.S. Department of Labor
Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, DC 20013-5212

