

STATEMENT AS REQUIRED BY DEPARTMENT OF LABOR
 REGULATION SECTION 2520.104-23
 FOR AN UNFUNDED PLAN MAINTAINED BY AN EMPLOYER
 FOR A SELECT GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES

The undersigned Administrator of the First National Bank of Eastern Arkansas Deferred Compensation Plan with William Douglas Glover, which is an unfunded plan maintained by First National Bank of Eastern Arkansas for a select group of management and highly compensated employees, hereby files this Statement as an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 as permitted by Regulation Section 2520.104-23 of the Department of Labor.

1. Name of Employer: First National Bank of Eastern Arkansas
2. Address of Employer: P. O. Box 351
Forrest City, AR 72235
3. Employer ID No.: 71-0128070
4. The Administrator hereby declares that the Employer maintains the Plan for the purpose of providing deferred compensation of a select group of management or highly compensated employees.
5. Number of such Plans: One
6. Number of Employees Participating in this Plan: One

PLAN ADMINISTRATOR:

FIRST NATIONAL BANK OF
 EASTERN ARKANSAS

By: W.D. Glover

FRIDAY, ELDREDGE & CLARK

A PARTNERSHIP OF INDIVIDUALS AND PROFESSIONAL ASSOCIATIONS

ATTORNEYS AT LAW

2000 FIRST COMMERCIAL BUILDING

400 WEST CAPITOL

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December 29, 1992

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Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, D.C. 20013-5212

Dear Sirs:

Enclosed you will find a copy of a Statement electing compliance with the alternative compliance which has been prepared in accordance with Section 2520.1023 of the Regulations of the Department of Labor. The enclosed filing is being accompanied by a check in the amount of \$1,000.00 payable to the Department of Labor. This filing is being made on behalf of a contract which provides for deferred compensation for the President of First National Bank of Eastern Arkansas and which may constitute a "top hat" pension plan.

If you have any questions, please do not hesitate to contact the undersigned directly.

Sincerely yours,



A. Wyckliff Nisbet, Jr.

AWNjr/sf
Enclosures



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