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AMERICAN **chemet** CORPORATION

PLANT, P.O. BOX 1160, EAST HELENA, MONTANA 59635 . PH. 406/227-5302
FAX 406 227-8522

December 29, 1992

Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, D.C. 20013-5212

Re: American Chemet Corporation

To The Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part-1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer:

Name and Address of Employer:

Name: American Chemet Corporation
Address: P. O. Box 1160
City, State: East Helena, MT 59635

Employer Identification Number: #36-2057681

American Chemet Corporation maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The plan covers 3 employees at the current time.

Enclosed is a check in the amount of \$1,000 made payable to the Department of Labor in accordance with the Pension and Welfare Benefits Administration Release on the expanded program for assessing civil penalties.

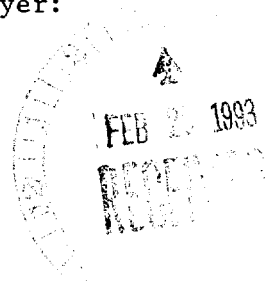
Dated: December 29, 1992

AMERICAN CHEMET CORPORATION

By: J. T. Schell

Title: Sec/Treasurer

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December 29, 1992

Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, D.C. 20013-5212

Re: American Chemet Corporation
Deferred Compensation Plan, 36-2057681

To The Secretary of Labor:

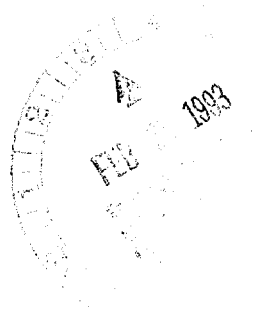
A payment of \$1,000 has been made under the Department's Enforcement/Amnesty Program. The payment was made under protest. Based on the fact that the plan only provides for payments upon termination of employment if certain requirements are met and only to a limited number of corporate officers as part of their employment contract, we feel the plan should be treated as an exception to the reporting rules for deferred compensation plans.

We respectfully request abatement of the \$1,000 and request that payment be returned as soon as possible.

AMERICAN CHEMET CORPORATION

By: J. G. Schell
Title: Secretary/Treasurer
Dated: December 29, 1992





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AMERICAN CHEMET CORPORATION
P. O. Box 1160
East Helena, Montana 59635

PENSION AND WELFARE BENEFITS ADMINISTRATION
P. O. BOX 75212
WASHINGTON, D.C. 20013-5212

ATTN: SECRETARY OF LABOR

