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SEAN P. HEGARTY
VICE PRESIDENT - SECRETARY

2520040183599

December 1, 1997

Top Hat Exemption, Pension and
Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, Room N-5638
Washington, D.C. 20210

Re: *Statement of Forbes Inc. Voluntary Deferred Compensation Plan and Forbes Inc.
Management Incentive Plan pursuant to DOL Regulation Section 2520.104-23*

Dear Sir or Madam:

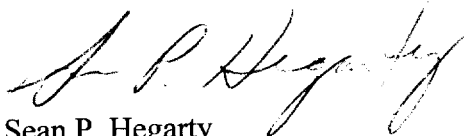
Forbes Inc. is providing the following information in order to satisfy the filing requirement of the alternative method of compliance with ERISA's reporting and disclosure requirements with respect to certain unfunded deferred compensation plans for a select group of management or highly-compensated employees (DOL Reg. Sec. 2520.104-23).

1. Employer Name and Address: Forbes
60 Fifth Avenue
New York, NY 10011
2. Employer EIN: 13-5080380
3. Forbes Inc. maintains the following unfunded pension plans primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees.
 - A. *Forbes Inc. Voluntary Deferred Compensation Plan*
As of November 1, 1997, this Plan had 25 participants.
 - B. *Forbes Inc. Management Incentive Plan*
As of November 1, 1997, this Plan had 20 participants.

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If you require further information, please feel free to contact the undersigned.

Very truly yours,



Sean P. Hegarty

SPH:jas
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#53-403

Forbes

FORBES BUILDING 60 FIFTH AVENUE NEW YORK,

Fold at line over top of envelope to the right of the return address

CERTIFIED

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MAIL

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Welfare Benefits Administration
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Washington, D.C. 20210

