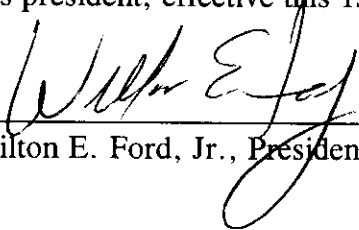


**STATEMENT  
DOL REG. § 2520.104-23  
REPORTING AND DISCLOSURE**

This statement is intended to satisfy all reporting and disclosure requirements for an exempt, unfunded<sup>1</sup> plan providing only deferred compensation for management and highly compensated employees under DOL Reg. § 2520.104-23.

1. Name of Employer. Process Engineering Products Company, Inc.
2. Address of Employer. 621 Moorefield Park Drive, Suite G  
Richmond, Virginia 23236
3. Employer EIN. 54-1126845 2520190030299
4. Declaration. The Employer maintains two (2) Exempt, unfunded plans for management and highly compensated employees, which are exempt from the reporting and disclosure requirements of Part I of Title I of ERISA under DOL Reg. § 2520.104-23.
5. Number of Plans and Number of Employees In Each Plan. There are two plans which cover two employees.

Signed on behalf of the Employer by its president, effective this 1st day of April, 1997.

  
\_\_\_\_\_  
Wilton E. Ford, Jr., President

Mail To:  
SPD  
Pension and Welfare Benefits Administration  
Room 5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

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<sup>1</sup> Benefits are provided solely from the Employer's general assets or from insurance contracts (the premiums for which are paid from the Employer's general assets).

PROCESS ENGINEERING PRODUCTS COMPANY, INC.  
621 MOOREFIELD PARK DRIVE, SUITE G  
RICHMOND, VIRGINIA 23235  
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May 21, 1997

SPD  
Pension and Welfare Benefits Administration  
Room 5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Process Engineering Products Company, Inc.  
EIN # 54-1126845

Dear Sir or Madam:

I have enclosed a Reporting and Disclosure Statement for the above referenced Corporation. Please handle this Statement in your usual manner.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

Process Engineering Products Company, Inc.

  
Wilton E. Ford, Jr., President

01:16

Enclosure

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