

February 20, 1998

901-555-7111

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

2520040183260

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified deferred compensation plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Pine River State Bank
2. Mailing address of the employer: PO Box 67, Pine River, MN 56474
3. Employer's Federal Identification Number (EIN): 41-0482260
4. Number of plans maintained: One
5. Number of participants in each plan: One
6. Date plan was implemented: December 28, 1997

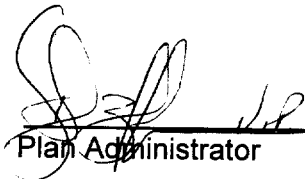
We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

Pine River State Bank

By:



Plan Administrator



**PINE RIVER
STATE BANK**
Pine River, MN 56474
Emily, MN 56447

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