

2520040183120

December 19, 1997

INFORMATION STATEMENT

Pursuant to Regulation Section 2520.104-23

1. Name and Address of Employer:

Seismic Exchange, Inc.
201 St. Charles Avenue, Suite 4300
New Orleans, Louisiana 70170

2. Employer Identification No.:

72 - 0765775

3. Effective April 1, 1997, the Employer maintains the Seismic Exchange, Inc. Supplemental Executive Retirement Plan, primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees. Participation in the Plan is at the discretion of the Plan administrative committee and currently the Plan covers one employee.



Administrative Committee Member

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FBI/DOJ

ARTHUR ANDERSEN

December 29, 1997

Arthur Andersen LLP

Suite 4500
201 St Charles Avenue
New Orleans LA 70170-4500
504 581 5454

CERTIFIED MAIL

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Re: Seismic Exchange, Inc.
EIN# 72-0765775

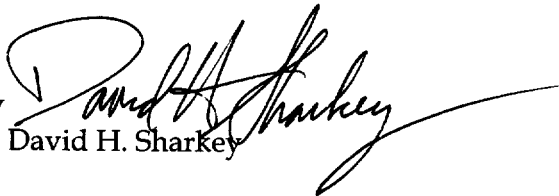
Gentlemen:

Enclosed is the information statement pursuant to Regulation Section 2520.104-23 which is being filed to satisfy the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974, for certain pension plans for a select group of management or highly compensated employees.

Please call me at (504) 582-1456 if you have any questions regarding the filing of this statement.

Very truly yours,

ARTHUR ANDERSEN LLP

By 
David H. Sharkey

AG

Enclosure

Copies to:
Mr. Edward R. Grady, Jr.
Mr. Bryan Poulos, Dallas

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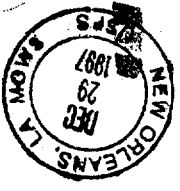
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ARTHUR ANDERSEN

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201 St Charles Avenue
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