

SWISSRE HOLDING (NORTH AMERICA) INC.



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237 PARK AVENUE  
NEW YORK, NEW YORK 10017

PETER J. PATERNOSTRO  
Tax Counsel

TELEPHONE (212) 907-8843

December 8, 1994

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Dear Sirs:

This letter and the information herein is provided in compliance with ERISA and section 2520.104-23 of the Department of Labor Regulations for the Swiss Re Group U.S. Employees' Supplemental Savings Plan (the "Plan"). The Plan is an unfunded "top-hat" plan which is maintained by SwissRe Holding (North America) Inc. and certain affiliated companies for the purpose of providing deferred compensation for a select group of highly compensated employees. SwissRe Holding (North America) Inc. also maintains one other "top-hat" plan, the U.S. Employees' Supplemental Executive Retirement Plan, and an "excess benefits" plan in addition to this Plan.

The Plan Administrator/Plan Sponsor is SwissRe Holding (North America) Inc., 237 Park Avenue, New York, New York 10017; employee identification number 13-2761364.

As of December 8, 1994 there are forty-nine employees currently eligible to participate in the Plan. The benefits under the Plan will be paid as needed solely from the general assets of the Company. The Plan was adopted on December 8, 1994 and a copy of the plan document is available if you so request.

If you require additional information, please direct your request to my attention.

Very truly yours,

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A handwritten signature in cursive script that reads "Peter J. Paternostro".

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