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December 13, 1994

BY CERTIFIED MAIL

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Re: Top Hat Reporting Statement: Applied Extrusion Technologies, Inc.
Executive Deferred Compensation Plan

Ladies and Gentlemen:

On behalf of Applied Extrusion Technologies, Inc. (the "Employer"), I submit this statement in order to meet the requirements of the alternative reporting and disclosure method authorized under Department of Labor Regulation section 2550.104(b)-23 for the Applied Extrusion Technologies, Inc. Executive Deferred Compensation Plan (the "Plan").

The Plan became subject to Part I of ERISA on September 1, 1994, and is maintained for the purpose of providing deferred compensation for a select group of management and highly compensated employees through an unfunded plan for which benefits are paid as needed solely from the general assets of the Employer. This Plan is the only "top hat" plan maintained by the Employer.

Employer Name & Address: Applied Extrusion Technologies, Inc.
3 Centennial Drive
Peabody, Massachusetts 01960

Employer Identification Number: 51-0295865

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FEDERAL BUREAU OF INVESTIGATION
DOJ - FBI

Top Hat Plan Exemption

-2-

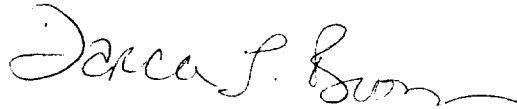
December 13, 1994

<u>Top hat plan(s) maintained by Employer</u>	<u>Number of Employees in plan(s)</u>
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- | | |
|--|---------------------|
| 1. Applied Extrusion Technologies,
Inc. Supplemental Executive
Retirement Plan | 12 (as of 12/08/94) |
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I you have any questions or require additional information, please do not hesitate to contact me.

Very truly yours,



Darca L. Boom, Esq.