



2520040182899

farmers grain terminal, inc.

December 8, 1994

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Dear Sir:

The purpose of this filing is to comply with the reporting and disclosure requirements of Part I of Title I of ERISA with respect to an unfunded or insured pension plan maintained for a select group of management or highly compensated employees. This filing is intended to comply with DOL Reg. 2520.104-23.

Plan Name: Farmers Grain Terminal, Inc.
Non-Qualified Deferred Compensation Plan

is maintained by

Employer's Name: Farmers Grain Terminal, Inc.

Full Address: P O Box 1796
Harbor Front Industrial Park
Greenville, MS 38702-1796

The employer identification number (EIN) assigned by the Internal Revenue Service is 23-7033852.

The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The number of deferred compensation plans maintained by the employer is one in which there are four participating employees. In accordance with Section 104(a)(1) of ERISA, the employer will provide Plan documents to the Secretary of Labor upon request.

Sincerely,

Farmers Grain Terminal, Inc.
Plan Administrator

By: *Sam Anselinger, III*
President & CEO

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Harbor Front Industrial Park, P.O. Drawer 1796, Greenville, Mississippi 38702-1796, (601) 332-0987