



HAWAII NATIONAL BANK

WARREN K.K. LUKE
Vice Chairman and CEO

2520040182684

December 29, 1994

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
200 Constitution Avenue, N.W.
Washington, DC 20010

Re: Statement of Deferred Compensation Plan

Gentlemen:

You are hereby notified, pursuant to Reg. §2520.104-23, that the following employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management and/or highly compensated employees:

Name of Employer:	Hawaii National Bank
Address of Employer:	45 North King Street Honolulu, Hawaii 96817
EIN of Employer:	99-0104713
Number of Participants:	1
Number of Plans:	1
Effective Date of Plan:	January 1, 1994

Very truly yours,

Warren K.K. Luke
Vice Chairman, President & CEO

WKKL:sjk