



2520032033992

December 29, 1992

Top Hat Plan Exemption
Welfare Benefits Administration, Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

The following statement is being filed pursuant to the "Alternative method of compliance for pension plans for certain selected employees" as provided under Section 2520.104-23 of the DOL Regulations.

1. Smugglers' Notch Management Co., Ltd.
Route 108
Smugglers' Notch, Vermont 05464
Tax ID #03-0284345
2. The employer maintains the plan(s) primarily for providing deferred compensation for a select group of management or highly compensated employees.
3. Following is a list of the plan(s) which the employer maintains primarily for providing deferred compensation for a select group of management or highly compensated employees and the number of employees participating in each such plan:

Name of Plan

of Employees

Smugglers' Notch Corporation
Key Employee Incentive Plan

Sincerely,

William P. Stritzler
Managing Director

