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ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
UNDER DEPARTMENT OF LABOR REGULATION
SECTION 2520.104-23

The following information is provided with respect to the Trader Publishing Company Supplemental Executive Retirement Plan (the "Plan"), which was adopted by Trader Publishing Company on November 16, 1994:

1. Name of Employer: Trader Publishing Company
2. Address of Employer: 100 West Plume Street
Norfolk, Virginia 23510
3. Employer Identification Number of Employer:
54-1571947
4. Declaration: Trader Publishing Company, the employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management and highly compensated employees. The number of employees covered by the Plan is 16. Trader Publishing Company maintains no other pension plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. Date of Statement: November 18, 1994